

Terms & Conditions of joining iGlobalise® Business Group

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iGlobalise Business Private Limited

New Delhi, India www.iGlobalise.com



Terms and conditions ('T&C') of joining iGlobalise® Business Meet program

Preamble

- A) Any person/company (hereinafter referred to as 'Member' or 'Purchaser' or 'Buyer') can purchase the services offering iGlobalise® Business Forum. The Administrative Committee of iGlobalise Business Private Limited (hereinafter referred to as 'iGlobalise' or 'Company') or the Leadership Team of the designated iGlobalise® Business Group formed under the service offering iGlobalise Business Forum, approves a registrant as a Member of the Business Meet on the basis of registrant's self-declaration in writing/video affirmation of having read and agreed each and all terms and conditions of this document.
- B) The Terms and conditions set out here-in-below are shared with the registrant on joining **iGlobalise® Business Forum** within the free lookup period.
- C) The **iGlobalise® Business Forum** service is a platform for the business owners to meet physically/digitally to promote each other's business/profession. The company forms Groups of members where each member will represent its own business category and there will not be two members of same business category to represent their business/profession in any Group.
- D) Member will abide by each and every terms and conditions as set out in this document. These must be adhered to strictly and diligently. As **Open & Honest Communication** is one of the main *Values* of iGlobalise, any breach of trust will be taken up very strictly. Therefore, failure to comply with the terms and conditions of this document will lead to termination of the services by iGlobalise to the errant Member.
- E) In case of any dispute, the Member may raise the issue to **iGlobalise Grievances Redressal Cell** ('GRC') at grievances@iglobalise.com. The GRC will call upon the Member to discuss the issue. The decision of the management of iGlobalise will be final and binding on the Member.
- F) If the resolution to any dispute is not arrived at mutually between the Member and the company, both the parties may amicably settle the matter with the help of an independent arbitrators selected by both the parties. If still it remains unresolved, both the parties will have the recourse to approach the appropriate regulatory authority or the court of law within the jurisdiction of Delhi only.
- G) Continuing with the Company as a Member in any of the **iGlobalise® Business Group** in India after 15 days of joining the Group, will be considered as the member having given his full consent to the terms and conditions specified in this document.



iGlobalise® Business Forum membership process

- 1.1. A person can fill up the application online at www.iGlobalise.com to become a Member of iGlobalise Business Private Limited ('iGlobalise'/'Company'). The membership is offered free of cost. However, the service offer termed as 'iGlobalise® Business Forum is chargeable.
- 1.2. The applicant is issued a unique user id and password and advised to update his/her profile, *Know-Your-Customer* ('KYC') details and upload the required KYC documents online.
- 1.3. The application for purchase of **iGlobalise® Business Form** service is reviewed by the Leadership Team of the Group applied for and/or Administrative Committee of iGlobalise.
- 1.4. On activation, a Member is entitled to all the benefits/services as applicable to him/her per the policy of the Company.
- 1.5. The life of the service of iGlobalise is for one year from the date of purchase. A Member can purchase the services of iGlobalise by either applying on his secured portal by using his unique login id and the password, or writing an email at purchase@iGlobalise.com.
- 1.6. While purchasing the **iGlobalise® Business Forum** service, a member may opt for a Group of his choice (recommended the nearest to his workplace/home).
- 1.7. On expressing his/her interest to opt for **iGlobalise® Business Group**, the Leadership Team of the specified Group then circulate the details of the Member among their existing Members of the Group and offer 24 hours' time period to record their objections, if any. In the case of opting the **iGlobalise™ Business Group**, the entry is given if the specific category is available.
- 1.8. In the case of no objection from the existing Member of the specified iGlobalise® Business

 Meet service, within the specified time period, the Leadership Team/ Administrative

 Team of iGlobalise sends the payment link to Member for purchase of iGlobalise®

 Business Forum service.
- 1.9. Once the payment is made by the Member, he/she will be entitled to receive and use the services of **iGlobalise® Business Forum**.
- 1.10. If the Member has made a choice of a Group that is yet to be launched, the Member even though has been activated on the date of the payment, the one-year period of benefits will commence from the date when the Group is launched. The company will not charge for the interim period for the services availed by the Member till the launch of the Forum. The Forum can be launched on meeting a strength of 9 Members.



1.11. Cooling off period

- 1.11.1. A purchaser is entitled to a **cooling off** period of 15 days from the date of purchase of Service or commencement of services whichever is later.
- 1.11.2. If not satisfied with the quality of Services, the Member may apply for refund of the money to iGlobalise at Refund@iGlobalise.com within first 15 days of the purchase.
- 1.11.3. iGlobalise will process the refund within a month's time.
- 1.11.4. Any expenses incurred, by the Member during participation in the **iGlobalise® Business**Forum service or the trainings in the cooling off period, will not be refunded as these are being consumed or spent on the third party by iGlobalise.

2. iGlobalise® Business Group Structure

- 2.1. **iGlobalise® Business Forum** Service creates Groups consisting of members representing their business category exclusively in any single Group.
- 2.2. The meetings take place physically and/or digitally alternatively on a fixed day and time every month which means there could be two physical and two digital meetings in a month.
- 2.3. Under the **iGlobalise® Business Forum**, there are multiple choices available for joining a Group ie., with Breakfast or with Lunch or with dinner. The choice of joining a Group can be made by the Member at the time of purchase of services of iGlobalise. Once decided, a Member cannot change the opted Group for at least a period of 12 (twelve) months from the date of joining.
- 2.4. The **iGlobalise® Business Group** *with Breakfast* starts at 8:00am, *with Lunch* starts at 11:30am sharp and with Dinner starts at 7:00pm for specified Groups at their specified days. The meetings are followed by breakfast or lunch respectively.
- 2.5. The **iGlobalise® Business Meet** happen on a fixed day between Monday to Friday for any specific Group. In case there is any national holiday or major event/regional festival falls on the date of the Business Meet, the Leadership Team can change in the date.

3. iGlobalise® Business Group: Business Meet Expenses

3.1. Member will have to bear the **iGlobalise® Business Group** meeting expenses. These expenses will be decided by iGlobalise based on the deal negotiated with respective hotels where the particular Business Meet takes place in physical and this has to be paid to iGlobalise directly by each Member on its website or any event management service provider at the given link on monthly basis by the last day of the previous month *eg.*, for



- the month of April, the Business Meet expenses for the entire month of April must be deposited by 31st March.
- 3.2. Any delay in deposit of the monthly charges to the company will attract penalty of Rs.50 per day delay after expiry of the last date of the month till the date the deposit is made.
- 3.3. In case the Member defaults in paying the Business Meet expenses for seven days in continuance, the entry to the iGlobalise® Business Group will be restricted till the time the payment is made. The Leadership Team of the Group will ensure compliance. The days for which the Member is restricted by the Leadership Team shall be counted as absent from the Group.
- 3.4. The monthly Business Meet expenses payment has to be made to iGlobalise even if the Member is unable to attend any session/s because of the minimum guarantee given to the hotel for negotiating the special deal.

4. iGlobalise WishBox

- 4.1. WishBox contains the 'Gives' and 'Wishes of the Members of iGlobalise. This is a wishful box which may prove to be a door-opener or fortune maker for any Member in iGlobalise system.
- 4.2. A '**Give**' is the contact detail of a person or an employee of a company with whom the Giver Member has strong personal or business relationship and Giver Member has the liberty to forward any referral to this connect without any hitches.
- 4.3. A 'Wish' is the request made by a Member on the WishBox where the requestor Member is seeking the assistance of existing Members to help him/her connect with his/her Ask if any Member has a connect with the same person who is marked in the Ask or anybody else in the same company.
- 4.4. Since the WishBox may prove to be a gate-opener full of opportunities for any Member, the Giver Member must ensure that the 'Give' offered by him/her is genuine and connectable.
- 4.5. Only those Members who will contribute a 'Give' in the WishBox will be eligible to access the WishBox for their 'Wishes'.
- 4.6. The access to raise his/her 'Wish' or view 'Gives' of other Members, is available to the limit of the Member has offered his/her 'Gives' eg., if the Member has listed three Gives on the WishBox, he has the liberty to list three Wishes on the WishBox.
- 4.7. Member must raise a '*Request to Connect*' for his desired *Wish* on the Member portal only if the same is offered by another Member as his 'Give' in the WishBox.



- 4.8. On receipt of a 'Request to Connect' by any Member in the system, the recipient Member will make every effort to connect the requester Member with his/her 'Give'. However, the recipient Member will use his/her discretion to evaluate the Ask of the requestor Member.
- 4.9. The Giver Member can also decline a '*Request to Connect*' if he/she has already connected another Member for the same service or he/she has connected at least two Members for different services to his Give in the same month.
- 4.10. Recipient Member will have to acknowledge receipt of the 'Request to Connect' to the requestor Member within five working days.
- 4.11. The Member who will promptly respond to the 'Request to Connect' will earn a positive ranking as per the ranking chart prepared from time to time. This will create a recognition for the Member and may attract the viewer to refer a business deal.
- 4.12. In case the recipient Member does not find it appropriate to connect the requestor Member with his Give, the recipient Member will have to give reason for such denial on the portal under 'Received Request to Connect'.
- 4.13. A request for connecting to the Gives of any Member must be raised on the iGlobalise Member's portal only.

5. iGlobalise Leave Policy

5.1. A Member can avail one leave of absence from the physical meetings in a continuous period of 12 weeks. The Member is also entitled to go on medical emergency leaves for his ill health or of a near or dear-one, for a maximum of Eight weeks. The Member will have to produce a medical certificate from a recognised health institution/Doctor to the leadership team of his or her Group.

6. Thank-You for Business Won ('TYFBW') Records

- 6.1. The Company intends to keep a record of the business referred and won by the members of iGlobalise® Business Meet.
- 6.2. Member will honestly and promptly report each win in the 'Thank You For Business Won' ('TYFBW') on iGlobalise Member Portal.
- 6.3. In case of a won contract, if the Member loose the won contract at any point of time due to any of his/her poor performance or sub-standard supplies or due to his/her client becoming insolvent, or any other reason, iGlobalise or its Members will not he held responsible.



- 6.4. The Company or the members of iGlobalise® Business Forum will not be responsible for helping the seller Member in collection of any outstanding invoices of any sale done through the system for which the seller Member has paid the success fee to the Company.
- 6.5. Member indemnifies everyone connected or associated with iGlobalise including its owners, directors, Members, employees, families against any litigation arising out of any contract won through referrals generated in **iGlobalise® Business Forum**.
- 6.6. Member indemnifies everyone connected or associated with iGlobalise including its owners, directors, Members, employees, families against any litigation arising out of any litigation or dispute.
- 6.7. All Member are business owners/professionals of their respective categories and hence will remain answerable to their buyers/clients of their services and products and will not hold iGlobalise or fellow members of the iGlobalise® Business Forum responsible for any litigation arising out of their contracts during the continuation or after severance of their association with iGlobalise.

7. iGlobalise Business Meet etiquettes

- 7.1. Member should fully engage himself/herself during the iGlobalise® Business Forum meetings.
- 7.2. A member is an Active Member who attends the physical or digital meetings regularly as per schedule of his/her Group or in his absence (as per permitted number of times) his substitute is attending his/her iGlobalise Business Group meeting.
- 7.3. Member should regularly attend the Business Meet or substitute someone in his place in case of an emergency.
- 7.3.1. **Substitute** A substitute is a person who is designated by Member to attend any **iGlobalise® Business Meet** or event with him or in his absence, due to any reason, to ensure continuity of Member's presence in the iGlobalise Group.
- 7.3.2. A substitute can attend maximum of one **iGlobalise® Business Group** along with the Member in a month or four meetings continuously in case of a medical emergency. A substitute cannot substitute more than one Member. The Member will have to pay for the meeting expense of the Member online on the company's website for the participation of his substitute along with him. However, if the substitute is visiting the Group during his absence, no additional cost to be paid to iGlobalise as the Member would already have paid for his participation for the month.
- 7.3.3. There can be only one substitution in any given month. However, in case of any personal exigency, the limit can be increased after prior approval from the Leadership Team and Group/Region Facilitator.



- 7.4. iGlobalise can review a request from the Leadership Team of the respective Group to increase the limit of attending the meetings by the substitute in view of a genuine business need of the main Member.
- 7.5. In case an Active Member dies, the nominee of the Member can apply for the succession of the demised Member to the Leadership Team of the Group/iGlobalise Admin. On recommendations from the Leadership Team, the company may allow the nominee to complete the balance period of tenure.

8. Termination of Member

- 8.1. Breach of any of the above terms and conditions will tantamount to termination of services by iGlobalise.
- 8.2. iGlobalise do not recommend any Member to join the membership if the Member's own professional ethics do not permit him/her to be part of any networking business. Therefore, if a Member has still joined the system, he/she will be terminated on Company's getting to know about this flaw from any source.
- 8.3. No Member with criminal background is allowed membership. In case any criminal proceedings are initiated on any Member during continuation of his/her membership at iGlobalise, it should be informed to iGlobalise management immediately. The membership of such Member will be discontinued with immediate effect and can be restored only on his clearance by the Court from such allegations or closure of the case.
- 8.4. If a Member becomes insolvent, he/she will be removed as the Member of iGlobalise with immediate effect. It is the duty of the Member to inform the Leadership Team of the Group immediately on being declared an insolvent. The iGlobalise Group access will be withdrawn immediately and the Member will cease to be a Member of iGlobalise.
- 8.5. If the Member found using foul or inappropriate language or exhibiting the attitude that creates unhealthy atmosphere, tension among the other Members of his/her Group or other Groups of iGlobalise, gives threat to any Member, will be served a notice for explanation of such behavior and if found guilty by the management team, will be terminated as Member from iGlobalise. The decision of the management of iGlobalise will be accepted as final and binding by such Member or any Member/Leadership Team in iGlobalise.
- 8.6. The terminated Member will not showcase himself/herself as Member of iGlobalise anymore with effect from the termination date. Any obligations or statements made by terminated Member will not be binding on iGlobalise. If the terminated Member is found to have been engaged by himself of instigating anybody for such an activity to defame iGlobalise, iGlobalise will have the legal remedies available to file a suit against the errant terminated Member.



- 8.7. The termination decision of the defunct Member will be taken by iGlobalise on recommendations from the respective Leadership Team of the Group or directly by iGlobalise if found violating the terms and conditions set out in this document.
- 8.8. The defunct Member will remain accountable for dues to be paid to iGlobalise for the services received by him.
- 8.9. The defunct Member will be given a hearing by the Leadership Team of the Group and by the iGlobalise management team or the Grievances Redressal Cell as appointed by iGlobalise.
- 8.10. iGlobalise will have all the rights and remedies as per the law of the land to issue legal notice to the defunct Member.

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- 1. 1 April 2020
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- 4. 15 June 2022



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